

Legal news

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LAW ON FOREIGN CONTRACTOR TAX

Less taxing issue for foreign contractors

By Luu Tien Ngoc

Foreign contractors face a new reality when it comes to tax issues in Vietnam. The changes are included in the Ministry of Finance's (MoF) Circular No. 60/2012/TT-BTC, on April 12, 2012 providing guidance for implementation of tax obligations applicable to foreign organizations, individuals doing business in Vietnam or having incomes in Vietnam (Circular 60). Circular 60 took effect 45 days after the issuance and replaced Circular No. 134/2008/TT-BTC, dated December 31, 2008, on the same matter (Circular 134).

In general, Circular 60 introduces a number of clarifications, if compared with Circular 134, by providing examples where the identification of tax obligations applicable to foreign organizations, individuals doing business in Vietnam or having incomes in Vietnam (known as foreign contractor tax or FCT) is complicated. In addition to better responding to the new situation, amendments and/or supplementations in Circular 60 better cope with recently issued tax-related laws, including the Corporate Income Tax Law (CIT Law), Value-Added Tax Law (VAT Law) and Tax Management Law (TM Law).

It is noted that Circular 60 refers all provisions of its implementation to other regulations issued by the MoF for implementation of the TM Law. As a result, it simplifies most of its provisions related to the registration, declaration, payment and finalization of the FCT by either foreign sub/contractors or its resident Vietnamese counterparts. In this regard, we note that the MoF just issued Circular No.80/2012/TT-BTC, dated May 22, 2012, guiding for the implementation of the TM Law (Circular 80), which will take effect from July 1, 2012.

We have highlighted the key amendments and/or supplementations of Circular 60 if compared with Circular 134:

Application scope and subject. In addition to foreign organizations or individuals doing business in Vietnam or having incomes in Vietnam ("Foreign Sub/Contractor"), the circular extends its application to foreign organizations or individuals supplying commodities in Vietnam in the form of either on-site exports (except for processing activities with re-export of commodities to foreign organizations or individuals) and have incomes based on the contracts signed between them and their counterparts in Vietnam or Delivered Duty Paid ("DDP"), Delivered At Terminal ("DAT") or Delivered At Place ("DAP"), in accordance with Incoterms.

Exemption. Circular 60 clarifies cases where FCT exemption is applicable. According to which, internet-based and on-line services (including advertisement, marketing and training) which are provided outside Vietnam, by foreign organizations or individuals to Vietnamese organizations or individuals, will no longer be exempted from the FCT. It is noted that for the first time, the definition of

the “territory of Vietnam”, for the purpose of identification of the FCT obligation, is provided clearly by Circular 60.

Tax payment methods. Similar to Circular 134 and subject to the full satisfaction of the three conditions (including being resident in Vietnam, the time for doing business in Vietnam exceeds 183 days, and applying the Vietnamese accounting regime) as provided by Circular 60, the Foreign Sub/Contractors can decide the FCT payment in the form of either tax declaration and deduction (i.e. paying the value-added tax (“VAT”) following the deduction method and the Corporate Income Tax (“CIT”) on the basis of declaration of revenue and expenditures for determination of taxable income, if they fully satisfy all conditions) or tax rate fixation (i.e. paying the VAT on the basis of and the CIT at the rates imposed on, the determined value-added revenue, through their resident Vietnamese counterpart, if they fail to satisfy one of the said conditions), which are similar to the tax payment methods as provided by Circular 134. However, under Circular 60 the Foreign Sub/Contractors have one more choice (which may be referred to as the mixed method), i.e. paying the VAT following the deduction method (the same as applicable to the first method), but the CIT is at rates imposed on the determined value-added revenue (the same as applicable to the second method), if the Foreign Sub/Contractors satisfy the first two conditions.

Tax rate fixation. While the percentages of added value, for the purpose of determination of the FCTaxable revenue, remain unchanged for all sectors (including 50 per cent for services, equipment leases, insurance, 30 per cent for construction including associated materials and equipment, 50 per cent for construction excluding associated materials and equipment and 30 per cent for transportation, production and other business), Circular 60 just separates the specific oil and gas drilling services from the general services.

The FCT taxable revenue for oil and gas drilling services is now 70 per cent instead of 50 per cent as applicable to the general services and at the same time refers the ground for determination of the FCT taxable revenues in some specific service sectors, including insurance, securities and financial derivative services, to some specific regulations to be issued by the MoF.

It is noted that the rates of Value-Added Tax (VAT) applicable to each type of services (i.e. 0 per cent, 5 or 10 per cent of the FCT taxable revenue) will be generally provided by the VAT law. The more amendments by Circular 60 are seen in the rates of CIT imposed on the determined FCT taxable revenue, which are particularly as the chart shows.

No.	Business sectors	% of the CIT imposed on the FCTaxable revenue	Compared with the rate provided by Circular 134
1.	Trading: distribution, supply of commodities, materials, equipment associated with services in Vietnam, <i>including supply of commodities in the form of at-site import and export (but excluding the processing of commodities for foreign organisations or individuals); supply of commodities in the form of DDP, DAT or DAP (in accordance with Incoterms)</i>	1	Remain unchanged
2.	Services, equipment lease, insurance, <i>oil and gas</i>	5	Remain

	<i>drilling platform</i>		unchanged
3.	<i>Casino, hotel and restaurant management services</i>	10	Newly introduced
4.	<i>Lease of airplane, airplane engine, airplane and sea vessel accessories</i>	2	Newly introduced
5.	<i>Construction with or without supply of associated materials or equipment</i>	2	Remain unchanged
6.	Transportation (including sea and air transportation), production and other business	2	Remain unchanged
7.	<i>Transfer of securities, offshore re-insurance, commission on re-insurance assignment</i>	0.1	Remain unchanged
8.	<i>Financial derivative services</i>	2	Newly introduced
9.	Loan interest	5	Reduced from 10
10.	Royalties	10	Remain unchanged

Tax registration. Thanks to the reference made to Circular 80, the 20 working day time limit for the FCT registration from the date of signing contract between the Foreign Sub/Contractor and its resident Vietnamese counterpart, is removed from Circular 60. Instead of that, it is required by Circular 80 that the FCT registration must be made within 10 working days from the date on which the FCT obligations arise.

Other considerable notes. Except for some cases as specifically provided by Circular 60, with respect to all contracts signed before the effective date of Circular 60, the identification and determination of the FCT obligations for the Foreign Sub/Contractor will continue to be in accordance with the regulations effective as at the date of the contract signing.

We do hope that with a number of amendments, supplementations and/or clarifications highlighted above, Circular 60 will not only ensure the more tax collections and contributions to the state budget, but also better facilitate the FCT registration, declaration, payment and finalization in Vietnam by the Foreign Sub/Contractors and/or its resident Vietnamese counterparts./.

Other Sectors

Banking - Finance

- On 8 June 2012, the State Bank of Vietnam issued Decision No. 1196/QD-NHNN on refinance loan interest rates, discount interest rates, overnight lending rates for inter-bank electronic payments and loans for financing of capital shortage in clearing payment of the State Bank of Vietnam with banks.
- Circular No. 104/2012/TT-BTC dated 25 June 2012 of the Ministry of Finance providing for the interest rates applicable to the State's investment credits and export credits and the difference of the interest rates calculated as post-investment support.
- On 18 June 2012, the State Bank of Viet Nam stipulated Circular No.21/2012/TT-NHNN providing for the operations of lending, borrowing; term purchase and sale of valuable papers among credit institutions and foreign banks' branches.
- Circular No. 20/2012/TT-NHNN dated 8 June 2012 of the State Bank of Vietnam amending and supplementing a number of articles of Circular No.14/2012/TT-NHNN dated 4 May 2012 providing for the maximum interest rates for short-term loan in VND to be applied by credit institutions and foreign banks' branches on borrowers to meet their demand for capital serving a number of fields and sectors of the economy.
- On 8 June 2012, the State Bank of Vietnam issued Circular No. 19/2012/TT-NHNN amending and supplementing some articles of Circular No. 30/2011/TT-NHNN dated 28 September 2011 of the State Bank of Vietnam providing for the maximum interest rates applicable to deposits in Vietnamese Dong of organizations and individuals at credit institutions and foreign banks' branches.

Taxation

- Circular No. 103/2012/TT-BTC dated 22 June 2012 of the Ministry of Finance providing guidelines for the implementation of preferential import tax rates applicable to a number of commodities under heading 2710 in the Preferential Import Tariff.
- On 20 June 2012, the Ministry of Finance stipulated Circular No. 100/2012/TT-BTC providing guidelines for the implementation of preferential import tax rates applicable to a number of commodities under heading 2711 in the Preferential Import Tariff.
- Circular No. 94/2012/TT-BTC dated 8 June 2012 of the Ministry of Finance providing guidelines for the implementation of preferential import tax rates

applicable to a number of commodities under heading 2710 in the Preferential Import Tariff.

Trade

- On 21 June 2012, the Ministry of Industry and Trade issued Decision No.3501/QD-BCT approving the laboratories to analyse contents of formaldehyde and aromatic amines, which can be released from azo dyes in reducing conditions on textile products.
- Decision No. 2677/QD-UBND dated 18 June 2012 of the People's Committee of Hanoi announcing new administrative procedures and repealed administrative procedures within the jurisdiction of the Department of Industry and Trade of Hanoi.
- On 15 June 2012, the General Department of Vietnam Customs stipulated Decision No. 1214/QD-TCHQ promulgating the customs process and procedures, and customs inspection and supervision with respect to goods bought in Vietnam and carried by foreigner exiting at Noi Bai and Tan Son Nhat International Airports.
- Decision No. 3315/QD-BCT dated 14 June 2012 of the Ministry of Industry and Trade announcing newly-issued administrative procedures within the scope of the Ministry of Industry and Trade's management function.
- On 29 June 2012, the Ministry of Industry and Trade issued Circular No.17/2012/TT-BCT providing for the selling price of electricity and implementation guidance.
- Circular No. 96/2012/TT-BTC dated 8 June 2012 of the Ministry of Finance providing guidelines for the financial mechanism to support the price of electricity with respect to the grid-connected wind power projects.

Education

- On 14 June 2012, the Ministry of Education and Training stipulated Decision No.2226/QD-BGDDT announcing newly-issued administrative procedures within the scope of the Ministry of Education and Training's management function.
- Decision No. 711/QD-TTg dated 13 June 2012 of the Prime Minister approving the "Education development strategy for the period from 2011 to 2020".
- On 29 June 2012, the Ministry of Education and Training issued Circular No.24/2012/TT-BGDDT amending and supplementing a number of articles of the Rules on formal education enrolment of universities and senior colleges accompanying Circular No. 09/2012/TT-BGDDT dated 5 March 2012 of the Minister of Education and Training.

- Circular No. 21/2012/TT-BGDDT dated 15 June 2012 of the Ministry of Education and Training promulgating the Regulation on organization and operations of private pre-school/kindergarten.
- On 1 June 2012, the Ministry of Education and Training stipulated Circular No.19/2012/TT-BGDDT providing for the Regulation on scientific research activities of students in universities.

Health

- Decision No. 797/QD-TTg dated 26 June 2012 of the Prime Minister increasing the rates of support to health insurance contributions applicable to people of the near-poor households.
- On 21 June 2012, the Ministry of Health issued Decision No. 2188/QD-BYT promulgating the amendments and supplements to the Pharmaceutical inspection process.
- Decision No. 2813/QD-UBND dated 21 June 2012 of the People's Committee of Hanoi approving the Planning on development of health system in Hanoi up to 2020, with orientation to 2030.
- On 4 June 2012, the Ministry of Health stipulated Decision No. 1919/QD-BYT promulgating the Technical process of medical examination and treatment in leprosy – dermatology.
- Decision No. 1918/QD-BYT dated 4 June 2012 of the Ministry of Health promulgating the Technical process of medical examination and treatment in tuberculosis and lung disease.
- On 8 June 2012, the Ministry of Health issued Circular No. 10/2012/TT-BYT amending and supplementing a number of articles of Circular No. 31/2011/TT-BYT dated 11 July 2011 promulgating and providing guidelines for the implementation of the list of essential medicines used in medical care facilities under Health insurance fund.
- Circular No. 93/2012/TT-BTC dated 5 June 2012 of the Ministry of Finance providing for the rates of collection and the regime on collection, payment, management and use of medical examination fees.

Transport

- On 11 June 2012, the Government stipulated Decree No. 51/2012/ND-CP amending and supplementing a number of articles of Decree No. 81/2010/ND-CP dated 14 July 2010 on civil aviation security.
- Decree No. 50/2012/ND-CP dated 11 June 2012 on the amendment and supplement to a number of articles of Decree No. 70/2007/ND-CP date 20 April

2007 on the registration of nationality and registration of the rights to civil aircrafts.

- On 15 June 2012, the Ministry of Transport issued Circular No. 20/2012/TT-BGTVT providing for the costumes, badges, stripes and name cards of public officials, public servants and crewmembers of Maritime port authorities.
- Circular No. 19/2012/TT-BGTVT dated 6 June 2012 of the Ministry of Transport providing for the car warranty and maintenance of car manufacturer and importer.

Natural Resources

- On 25 June 2012, the Ministry of Industry and Trade stipulated Decision No.3589/QD-BCT supplementing the planning on zoning of areas for exploration, exploitation, processing and use of tin, tungsten and antimony ores for the period from 2007 to 2015, with orientation to 2025.
- Decision No. 3511/QD-BCT dated 21 June 2012 of the Ministry of Industry and Trade on the supplement to the planning on zoning of areas for the exploration, extraction, processing and utilization of industrial mineral group (serpentine, barite, graphite, fluorite, bentonite, diatomite and talc) till 2015, with orientation to 2025.
- On 20 June 2012, the Ministry of Industry and Trade issued Decision No.3468/QD-BCT supplementing the planning on zoning of areas for exploration, exploitation, processing and use of tin, tungsten and antimony ores for the period from 2007 to 2015, with orientation to 2025.
- Decision No. 3054/QD-BCT dated 1 June 2012 of the Ministry of Industry and Trade supplementing the planning on zoning of areas for exploration, exploitation, processing and use of gold, copper, nickel and molybdenum ores up to 2015, with orientation to 2025.
- On 1 June 2012, the Ministry of Industry and Trade stipulated Decision No.3053/QD-BCT on the supplement to the planning on zoning of areas for exploration, exploitation, processing and use of minerals raw materials group comprising limestone (marble), feldspar, kaolin and magnesite up to 2015, with orientation to 2025.
- Circular No. 95/2012/TT-BTC dated 8 June 2012 of the Ministry of Finance providing for the rates of collection and the regime on collection, payment, management and use of charges for exploitation and use of documents on mineral resources and geology.

Construction

- On 14 June 2012, the Government issued Decree No. 52/2012/ND-CP on sanctioning administrative violations in the field of fire prevention and fighting.
- Decision No. 13/2012/QD-UBND dated 14 June 2012 of the People's Committee of Hanoi amending and supplementing a number of articles of "Regulations on selling, leasing, hire-purchasing, managing and using houses for low-income people in urban areas" accompanying Decision No. 34/2010/QD-UBND dated 16 August 2010 of the People's Committee of Hanoi.
- On 7 June 2012, the Ministry of Construction stipulated Decision No. 532/QD-BXD recognizing the facilities training and fostering the professional skills in management of projects on investment in construction and building.
- Circular No. 27/2012/TT-BNNPTNT dated 26 June 2012 of the Ministry of Agriculture and Rural Development promulgating the National technical regulation on irrigation works.
- On 12 June 2012, the Ministry of Construction issued Circular No. 02/2012/TT-BXD providing guidelines for a number of contents about maintenance of civil building works, building works of construction material industry, and building works of urban technical infrastructures.

Science - Technology

- Decree No. 54/2012/ND-CP dated 22 June 2012 amending and supplementing a number of articles of Decree No. 39/2009/ND-CP dated 23 April 2009 on industrial explosive materials.
- On 22 June 2012, the Prime Minister stipulated Decision No. 768/QD-TTg approving the Scheme on "Development of the National list of chemicals and National database of chemicals".
- Decision No. 1344/QD-BNN-KHCN dated 6 June 2012 of the Ministry of Agriculture and Rural Development on the establishment of the Science and Technology Council for evaluating the project adjustments and selecting equipment's technical specifications and parameters.
- On 25 June 2012, the Ministry of Finance issued Circular No. 105/2012/TT-BTC amending and supplementing Circular No. 15/2011/TT-BTC dated 9 February 2011 of the Ministry of Finance providing guidelines for the establishment, organization, operation, management and use of Development Funds for sciences and technologies of enterprises.
- Circular No. 16/2012/TT-BCT dated 12 June 2012 of the Ministry of Industry and Trade promulgating the National technical regulations on non-electric period delay detonators.

- On 12 June 2012, the Ministry of Industry and Trade stipulated Circular No.15/2012/TT-BCT promulgating the National technical regulations on detonating cord.
- Circular No. 14/2012/TT-BCT dated 12 June 2012 of the Ministry of Industry and Trade promulgating the National technical regulations on Emulsion explosives for use in underground mines and building works without gas and blasting dust.
- On 12 June 2012, the Ministry of Industry and Trade issued Circular No.13/2012/TT-BCT promulgating the National technical regulations on ANFO explosives.
- Circular No. 12/2012/TT-BCT dated 12 June 2012 of the Ministry of Industry and Trade promulgating the National technical regulations on Ammonium nitrate used for production of ANFO explosives.
- On 12 June 2012, the Ministry of Industry and Trade stipulated Circular No.11/2012/TT-BCT promulgating the National technical regulations on Explosives safely used in underground mines with methane gas (AH1).
- Circular No. 10/2012/TT-BCT dated 12 June 2012 of the Ministry of Industry and Trade promulgating the National technical regulations on Safety in the manufacture, testing and acceptance of industrial explosive materials.

Intellectual Property

- On 1 June 2012, the Prime Minister issued Decision No. 649/QD-TTg approving the scheme on strengthening managerial capacity and effective implementation of laws on protection of copyrights and related rights with respect to the organizations representing collectives of holders of copyright and related rights in Vietnam up to 2015.
- Inter-ministerial Circular No. 07/2012/TTLT-BTTTT-BVHTTDL dated 19 June 2012 of the Ministry of Information and Communications and the Ministry of Culture, Sports and Tourism providing for the responsibility of enterprises providing intermediary services for protection of copyright and related rights in the internet and telecommunication networks environment.

Information - Communications

- On 29 June 2012, the Ministry of Information and Communication stipulated Decision No. 1155/QD-BTTTT supplementing the List of administrative procedures to Plan of reviewing and evaluating the administrative procedures within the scope of the Ministry of Information and Communications's management function in 2012.

- Circular No. 08/2012/TT-BTTTT dated 25 June 2012 of the Ministry of Information and Communications providing detailed guidelines for the implementation of Decision No. 65/2008/QD-TTg dated 22 May 2008 of the Prime Minister on the supply of public-use postal services and Decision No.72/2011/QD-TTg dated 22 December 2011 of the Prime Minister amending and supplementing a number of articles of Decision No. 65/2008/QD-TTg on the supply of public-use postal services for the period from 2011 to 2013.
- On 5 June 2012, the Ministry of Information and Communications issued Circular No. 06/2012/TT-BTTTT providing for the management of scientific and technological tasks at ministerial level in the field of information and communications.

Administration - Judiciary

- Resolution No. 01/2012/NQ-HDTP dated 13 June 2012 of the Judges' Council providing guidelines for the application of a number of provisions of the laws on court fees and charges.
- On 26 June 2012, the Ministry of Justice stipulated Decision No. 1857/QD-BTP correcting Circular No. 25/2011/TT-BTP dated 27 December 2011 of the Minister of Justice on the format of and techniques for presentation of legal documents of the Government, the Prime Minister, ministers and heads of ministerial-level agencies and joint legal documents.
- Decision No. 25/2012/QD-UBND dated 22 June 2012 of the People's Committee of Ho Chi Minh City promulgating the Administrative reform program in the area of Ho Chi Minh City for the period from 2011 to 2020.
- On 15 June 2012, the People's Committee of Ho Chi Minh City issued Decision No. 3121/QD-UBND promulgating the Scheme on Planning on development of notary practice organizations in the area of Ho Chi Minh City up to 2020.
- Decision No. 27/2012/QD-TTg dated 11 June 2012 of the Prime Minister providing for the regime on profession-based liability allowance with respect to Enforcers, Notaries Public, Examiners and Enforcement Secretaries.
- On 7 June 2012, the People's Committee of Ho Chi Minh City stipulated Decision No. 2980/QD-UBND promulgating the Regulation on Criteria and Method for evaluating the dossiers on establishment of notary practice organizations in 2012 in the area of Ho Chi Minh City.
- Decision No. 511/QD-BNV dated 6 June 2012 of the Ministry of Home Affairs promulgating newly-issued administrative procedures within the scope of the Ministry of Home Affairs's management function.
- On 15 June 2012, the Ministry of Home Affairs issued Circular No. 02/2012/TT-BNV providing guidelines for the implementation a number of articles of Decree

No. 62/2011/ND-CP dated 26 July 2011 on the establishment of cities under the authority of provinces, towns, districts, wards, and townships.

- Circular No. 34/2012/TT-BCA dated 12 June 2012 of Ministry of Public Security providing for the standard forms used in managing, receiving, collecting, preserving, liquidating, and destructing of weapons, explosives and support tools.
- On 6 June 2012, the Ministry of Labour, War Invalids and Social Affairs and the Ministry of Public Security jointly stipulated Inter-ministerial Circular No.14/2012/TTLT-BLDTBXH-BCA detailed the application regime of administrative measures of hand-over to medical treatment establishments and the regime applicable to minors and voluntary people entering medical treatment establishments.

Agriculture - Forestry - Aquaculture

- Resolution No. 22/NQ-CP dated 26 June 2012 of the Government approving the Agreement between the Governments of ASEAN Member States and the Government of the Republic of Korea on cooperation in forestry.
- On 20 June 2012, the Government issued Decree No. 53/2012/ND-CP amending and supplementing a number of articles of the Decrees in the field of aquaculture.
- Decision No. 1471/QD-BNN-QLCL dated 20 June 2012 of the Ministry of Agriculture and Rural Development amending the List of chemical criteria for testing with respect to export seafood batches accompanying Decision No. 2864/QD-BNN-QLCL dated 14 November 2011 of Ministry of Agriculture and Rural Development.
- On 19 June 2012, the Ministry of Agriculture and Rural Development stipulated Decision No. 1450/QD-BNN-KH approving the Investigation plans, project estimate and assignment of the task of investigation on basic investment in development of the agricultural, forest and aqua-cultural productions.
- Decision No. 695/QD-TTg dated 8 June 2012 of the Prime Minister amending the principle and mechanism of capital support to implement National target program for development new rural area for the period from 2010 to 2020.
- On 1 June 2012, the Prime Minister issued Decision No. 24/2012/QD-TTg on investment policy to develop planted forests for the period from 2011 to 2020.
- Circular No. 22/2012/TT-NHNN dated 22 June 2012 of the State Bank of Viet Nam providing guidelines for the implementation of Decision No. 63/2010/QD-TTg dated 15 October 2010 and Decision No. 65/2011/QD-TTg dated 2 December 2011 of the Prime Minister on the support policies for the purpose of reducing post-harvest losses of agricultural and aquatic products.

- On 19 June 2012, the Ministry of Agriculture and Rural Development stipulated Circular No. 24/2012/TT-BNNPTNT promulgating the National technical regulations on field trials of plant varieties.
- Circular No. 23/2012/TT-BNNPTNT dated 18 June 2012 of the Ministry of Agriculture and Rural Development amending and supplementing a number of provisions of the National technical regulations in the field of animal feed accompanying Circular No. 81/2009/TT-BNNPTNT dated 25 December 2009 of the Ministry of Agriculture and Rural Development.
- On 5 June 2012, the Ministry of Agriculture and Rural Development issued Circular No. 21/2012/TT-BNNPTNT promulgating the "Additional list of plant varieties allowed to be produced or marketed in the Vietnam".

Enterprise

- Decree No. 55/2012/ND-CP dated 28 June 2012 providing for the establishment, reorganization, dissolution of public non-business professional units.
- On 11 June 2012, the Prime Minister stipulated Decision No. 704/QD-TTg approving the scheme on Enterprise management innovation under the common practice of market economy.
- Decision No. 648/QD-TTg dated 1 June 2012 of the Prime Minister promulgating the regulation on organization and operation of the Steering Committee for innovating and developing enterprises.

Investment

- On 26 June 2012, the Government issued Decree No. 21/NQ-CP on the signing of the Protocol amending the Agreement between the Government of the Socialist Republic of Vietnam and the Government of the Kingdom of Cambodia on the promotion and protection of investments.
- Decision No.2639/QD-UBND dated 14 June 2012 of the People's Committee of Hanoi promulgating new administrative procedures in the jurisdiction of the Hanoi Authority for Planning and Investment.
- On 8 June 2012, the Prime Minister stipulated Decision No. 26/2012/QD-TTg promulgating the Regulation on elaboration and implementation of the National programs on investment promotion.
- Decision No. 2502/QD-UBND dated 6 June 2012 of the People's Committee of Hanoi announcing newly-added administrative procedures within the jurisdiction of the Authority for Hanoi Industrial and Export Processing Zones.

Miscellaneous

- On 12 June 2012, the Government issued Resolution No. 18/NQ-CP on the signing of the Agreement between the Government of the Socialist Republic of Vietnam and the Government of the Kingdom of Morocco on Cooperation in tourism.
- Decision No. 515/QD-UBCK dated 25 June 2012 of the State Securities Committee promulgating the Procedures for public disclosure of information on the electronic information portal of the State Securities Commission of Vietnam and reporting to the State Securities Commission of Vietnam by the securities market participants.
- On 19 June 2012, the Prime Minister stipulated Decision No. 729/QD-TTg approving the Planning on water supply of Ho Chi Minh City up to 2025.
- Decision No. 870/QD-KTNN dated 6 June 2012 of the State Audit promulgating the Regulations on decentralization in management of cadres, public officials and employees working for State Audit.
- On 6 June 2012, the Ministry of Labour, War Invalids and Social Affairs, the Ministry of Public Security, and the Ministry of Foreign Affairs jointly issued Circular No. 15/2012/TTLT-BLDTBXH-BCA-BNG providing guidelines for the implementation of a number of articles of the Agreement between the Government of the Socialist Republic of Vietnam and the Government of New Zealand on the program of working during holidays.
- Inter-ministerial Circular No. 03/2012/TTLT-BKHDT-BNNPTNT-BTC dated 5 June 2012 of the Ministry of Planning and Investment, the Ministry of Agriculture and Rural Development, and the Ministry of Finance providing guidelines for the implementation of Decision No. 147/2007/QD-TTg and Decision No. 66/2011/QD-TTg of the Prime Minister.
- On 4 June 2012, the Ministry of Finance stipulated Circular No. 92/2012/TT-BTC amending and supplementing Circular No. 110/2008/TT-BTC dated 21 November 2008 of the Ministry of Finance providing guidelines for the regime on collection, payment, management and use of charges for exploration and use of data of measurement - mapping.

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