

Legal News

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LAW ON COMPETITION

New M&A-related competition notification in Vietnam

The Law on Competition adopted by the National Assembly of Vietnam on 12 June 2018 took effect on 1 July 2019 (“LoC”). However, it took nearly 9 months for Decree No.35/2020/ND-CP, to be issued by the Government of Vietnam, on 24 March 2020 (“Decree 35”), guiding the implementation of the LoC. Decree 35 will take its full effect on 15 May 2020.

Under the LoC, *economic concentration* consists of:

- (a) *Merger of enterprises;*
- (b) Consolidation of enterprises;
- (c) *Acquisition of an enterprise;*
- (d) Joint venture between enterprises; and
- (e) Other forms of economic concentration as stipulated by law.

However, in this paper, we talk about major points in relation only to notification of a *merger & acquisition* (“M&A”) transaction, in general, to be conducted in the territory of Vietnam, from the new competition law perspective:

M&A Transaction

Under the LoC, *merger of enterprises* is defined as a transfer by one or more enterprise(s) of all of its lawful assets, rights, obligations and interests to another enterprise and at the same time the termination of the existence of the merging enterprise(s), while *acquisition of an enterprise* as a purchase by one enterprise of all or part of the assets of another enterprise sufficient to control or govern an enterprise or a business line of the acquired enterprise.

In an attempt to quantify the *controlling or governing* by an enterprise over another enterprise or a business line of another enterprise, Decree 35 provides the following cases:

- (a) The acquiring enterprise gains ownership of more than 50% of the charter capital of, or above 50% of the voting shares of the acquired enterprise;
- (b) The acquiring enterprise gains ownership of or the right to use more than 50% of the assets of the acquired enterprise during all or one business line of the acquired enterprise; and

The acquiring enterprise has one of the following rights, *including* (A) directly or indirectly decide the appointment, removal or dismissal of a majority or all of the members of the board of directors, chairman of the members' council, director or general director of the acquired enterprise; (B) decide the amendment of or addition to the charter of the acquired enterprise; and (C) decide important issues during business activities of the acquired enterprise comprising selection of the form of organization of business, selection of business lines and the geographical area and forms of business; selection to adjust the scale and the business lines; selection of the form and method of raising, allocating and utilizing business capital of such enterprise.

Prohibited M&A Transaction

The threshold of 50% relevant market share provided by the former law has no longer in existence. Instead of that, *significant competition-restraining impact or ability to cause such impact* is now used as the ground to decide whether a M&A transaction is permitted or not. In brief, a M&A transaction shall be prohibited if it creates significant competition-restraining impact or ability to cause such impact in Vietnamese market.

Possible M&A Transaction

Except for those prohibited on the ground as briefed above, all other M&A transactions shall be possible in Vietnam, with or without further possible conditions and/or requirements, as further provided below.

M&A Notification

While no notification is required to many others, a prior notification is mandatorily required in respect of any M&A transaction which falls in one of the following cases:

- (a) Total assets in the market of Vietnam of the enterprise or group of affiliated enterprises of which such enterprise is a member was three (3) trillion VND (i.e. about USD127 million) or more in the financial year immediately preceding the year of proposed implementation of the M&A transaction;
- (b) Total sales turnover or input purchase turnover in the market of Vietnam of the enterprise or group of affiliated enterprises of which the enterprise is a member was VND three (3) trillion (i.e. about USD127 million) or more in the financial year immediately preceding the year of proposed implementation of the M&A transaction;
- (c) The transaction value of the M&A transaction is VND one (1) trillion (i.e. about USD42 million) or more; and

- (d) The combined market share of the enterprises proposing to participate in the M&A transaction was 20% or more in the relevant market in the financial year immediately preceding the year of proposed implementation of the M&A transaction.

In all cases, the notification must be made prior to the implementation of the proposed M&A transaction. The National Competition Committee (“NCC”) has authority to receive the notification for appraisal.

It is noted that M&A transactions in banking, insurance and securities sectors conducted in the territory of Vietnam and all M&A transactions conducted outside Vietnam, will be regulated by other regulations.

Preliminary Appraisal

Within 30 days after receipt of a complete and valid notification, the NCC shall issue a notice of the results of its preliminary appraisal, notifying clearly whether (A) the M&A transaction is permitted to conduct or (B) it will be further subject to an official appraisal.

In brief, a M&A transaction will be permitted to conduct if it falls in one of the following cases, without need of an official appraisal:

- (a) The combined market share of the enterprises proposing to participate in the M&A transaction is less than 20% in the relevant market;
- (b) The combined market share of the enterprises proposing to participate in the M&A transaction is 20% or more in the relevant market and the extent of concentration (*or* total market share squares) of the enterprises after such M&A transaction in the relevant market will be less than 1,800;
- (c) The combined market share of the enterprises participating in the M&A transaction is 20% or more in the relevant market, and the extent of concentration (*or* total market share squares) of the enterprises after such M&A transaction in the relevant market will be above 1,800 and the increase in the total market share squares of the enterprises in the relevant market both before and after the M&A transaction is less than 100; and
- (d) The market share of the enterprises participating in the M&A transaction which have a relationship with each other in the chain of production, distribution and supply of a specified type of goods or whose business lines provide mutual inputs or provide ancillary support to each other is less than 20% in each relevant market.

It is noted that if the NCC has not issued any notice of the results of its preliminary appraisal upon expiry of the said 30-day limit, the M&A transaction will then deem to be permitted to conduct.

Official Appraisal

An official appraisal by the NCC normally takes 90 days from the date of notice by the NCC of the results of its preliminary appraisal. However, in complicated cases, the NCC may extend the time limit for its official appraisal, provided that in all cases the extension shall not exceed 60 days. In such case, the NCC shall notify the relevant enterprises of its extension.

In brief, the NCC shall consider the following key aspects when it conducts an official appraisal:

- (a) *The significant competition-restraining impact or ability to cause such impact* by a M&A transaction, as well as possible measures to mitigate those;
- (b) *The positive impact* by a M&A transaction, as well as possible measures to accelerate those; and
- (c) The combined possibility of mitigation of competition-restraining impact and acceleration of positive impact of a M&A transaction, to come up with the final decision.

In respect of (a), to assess *the significant competition-restraining impact or ability to cause such impact* by a M&A conduct, the NCC shall have to consider the following aspects:

- (d) The combined market share of the enterprises participating in the M&A transaction in the relevant market, both before and after the M&A transaction;
- (e) The extent of concentration in the relevant market both before and after the M&A transaction, which is assessed in order to determine the danger of creating or strengthening the market power of enterprises and the ability to increase coordination or collusion between enterprises in the relevant market;
- (f) The relationship of the enterprises participating in the M&A transaction in the chain of production, distribution and supply of a specified type of goods or services or whose business lines provide mutual inputs and assistance, which is assessed to determine the ability of the parties after the M&A transaction to create superior competitive advantages as compared to other competitors aimed at preventing or excluding competition in accessing the market;
- (g) The competitive advantage brought about by the M&A transaction in the relevant market, based on advantages regarding product characteristics,

production and distribution chain, financial capacity, brand name, technology, intellectual property rights and other advantages of the enterprises after the M&A transaction compared to competitors in the relevant market, resulting in the risk of creating or strengthening the significant market power of such enterprises formed after the M&A transaction;

- (h) The ability of an enterprise to raise prices or increase its profit margin after the M&A transaction;
- (i) The ability of an enterprise after the M&A transaction to exclude or prevent other enterprises from accessing or expanding the market; and
- (j) Particular factors in the industry or sector which the enterprises participating in the M&A transaction consider when such factors directly influence or significantly change the results of the assessment of significant competition-restraining impact or ability to cause such impact.

In respect of (b), to assess *the positive impact* by a M&A transaction, the NCC shall have to consider the following aspects:

- (k) The positive impact on development of the industry or sector and on science and technology in accordance with the State's strategy and planning (*i.e.* whether or not the M&A transaction will promote economic efficiency in terms of size and resources of the locality, industry, sector and society, in coordination with the objectives set out in the Government's or Prime Minister's approved strategy and planning for the development of industries and sectors; the level of application of scientific advances and technological improvements by the enterprise after the M&A transaction in order to improve productivity, quality and business efficiency in order to reduce costs, improve the quality of products and services or otherwise serve the interests of consumers and the community);
- (l) The positive impact on the development of small and medium-sized enterprises (“SMEs”) is considered on the basis of an assessment of the opportunities and favourable conditions brought about by the M&A transaction for SMEs to access and expand the market or to participate in production chains and distribution networks for goods and services; and
- (m) Whether or not the enterprise after the M&A transaction strengthened the competitiveness of Vietnamese enterprises in the international market is assessed on the basis of the positive consequences of the M&A transaction in expanding the scale of production, domestic consumption and export of goods or services.

Upon the completion of an official appraisal, the NCC shall issue a decision, confirming clearly whether (A) the M&A transaction is permitted to conduct without

any further conditions, (B) *the M&A transaction is permitted to conduct with certain conditions* or (C) the M&A transaction is prohibited.

It is noted that in respect of (B), the M&A transaction shall only be permitted to conduct after one or more of the following conditions (subject to the NCC's decision) is/ are satisfied:

- (n) Split, separation or re-sale, has been made, in respect of a part of capital, assets of relevant enterprises participating in the M&A transaction;
- (o) Buying and selling prices of services and commodities or other terms and conditions under relevant contracts to which merged/ acquired enterprise is a party, have been controlled, after the M&A transaction;
- (p) Measures to mitigate competition-restraining impacts in the market, have been taken place; and
- (q) Measures to accelerate positive impacts by the M&A transaction, have been taken place.

Other Sectors:**Finance**

- Circular No. 40/2020/TT-BTC dated 15 May 2020 of the Ministry of Finance, on providing guidelines for reporting in the field of accounting and independent auditing in Decree No. 174/2016/ND-CP, providing guidelines for the Accounting Law and Decree No. 17/2012/ND-CP, providing guidelines for the Law on Independent Auditing.
- Circular No. 39/2020/TT-BTC dated 15 May 2020 of the Ministry of Finance, amending the reporting prescribed in the Circulars in the field of independent accounting and auditing.
- Circular No. 38/2020/TT-BTC dated 12 May 2020 of the Ministry of Finance, cancelling legal documents promulgated by the Minister of Finance in the field of the State Treasury and the State budget.
- Circular No. 37/2020/TT-BTC dated 7 May 2020 of the Minister of Finance, regulating collection rates and payment of fees and charges in the field of securities.
- Circular No. 31/2020/TT-BTC dated 4 May 2020 of the Ministry of Finance, on amendments to Circular No. 263/201/TT-BTC, regulating collection rates, and collection, submission, management and use of fees and charges of industrial property.
- Directive No. 22/CT-TTg dated 26 May 2020 of the Government, on promoting the implementation of solutions to develop non-cash payments in Vietnam.

Banking

- Decision No. 2433/QD-NHCS dated 14 May 2020 of Vietnam Bank for Social Policies, publishing procedures for processing replaced jobs in other fields of operation and credit under the authority of the Vietnam Bank for Social Policies.
- Decision No. 920/QD-NHNN dated 12 May 2020 of the State Bank of Vietnam, on the maximum interest rates applicable to short-term loans in Vietnamese Dong granted by credit institutions and foreign banks' branches to customers to meet their demand for capital serving economic sectors and industries under Circular No. 39/2016/TT-NHNN issued by the State Bank of Vietnam.
- Decision No. 919/QD-NHNN dated 12 May 2020 of the State Bank of Vietnam,

on the maximum interest rates applicable to deposits in Vietnamese Dong of organizations and individuals at foreign credit institutions and foreign banks' branches in accordance with Circular No. 07/2014/TT-NHNN issued by the State Bank of Vietnam.

- Decision No. 918/QD-NHNN dated 12 May 2020 of the State Bank of Vietnam, on refinancing interest rate, rediscount interest rate, and overnight lending interest rate in inter-bank electronic payment and lending to offset the capital shortage in the clearing of the State Bank of Vietnam for banks.
- Decision No. 877/QD-NHNN dated 8 May 2020 of the State Bank of Vietnam, publishing new administrative procedures in the field of monetary activities at the “One-stop shop” unit within the scope of management functions of the State Bank of Vietnam.
- Circular No. 05/2020/TT-NHNN dated 7 May 2020 of the State Bank of Vietnam, regulating the refinancing for Vietnam Bank for Social Policies under Decision No. 15/2020/QD-TTg, on implementation of policies to support people in difficulties due to the COVID-19 pandemic.
- Circular No. 33/2020/TT-BTC dated 5 May 2020 of the Minister of Finance, providing for the collection rates and payment of fees for granting the licenses for establishment and operation of banks or non-bank credit institutions.

Trade

- Resolution No. 66/NQ-CP of 12 May 2020 of the Government, on execution of the Framework Agreement on cooperation between Vietnam and Ivory Coast.
- Resolution No. 68/NQ-CP dated 12 May 2020 of the Government, on the program to reduce and simplify regulations related to business activities in the 2020-2025 period.
- Decree No. 54/2020/ND-CP dated 18 May 2020, amending Decree No.127/2015/ND-CP on organization and inspection activities of the Industry and Trade sector.
- Consolidated Document No. 54/VBHN-BCT dated 14 May 2020 of the Ministry of Industry and Trade, consolidating the Decrees on conditions for production, assembly, import and business of automobile warranty and maintenance services.
- Decision No. 16/2020/QD-TTg dated 15 May 2020 of the Prime Minister, on the Regulation on management of the national reserve of oils and gasoline.

- Decision No. 645/QD-TTg dated 15 May 2020 of the Prime Minister, approving the National Planning for comprehensive development of e-commerce in the 2021-2025 period.
- Decision No. 1902/QD-UBND dated 11 May 2020 of the People's Committee of Hanoi, publishing the list of cancelled administrative procedures in the field of Industry and Trade under the authority of the Department of Industry and Trade and the district-level People's Committees in the area of Hanoi.
- Circular No. 47/2020/TT-BTC dated 27 May 2020 of the Ministry of Finance, providing for the time of submission of certificates of origin and form of certificate of origin for imported goods to be applied during the epidemic of acute respiratory tract infection caused by novel Corona virus (COVID-19).
- Circular No. 45/2020/TT-BTC dated 26 May 2020 of the Ministry of Finance, providing for the collection rates and payment of registration (certification) fees for using foreign codes and barcodes and industrial property fees.
- Circular No. 44/2020/TT-BTC dated 26 May 2020 of the Ministry of Finance, providing for the collection rates and payment of fees for evaluation of business of goods and services subject to restricted business; goods and services subject to conditional business in the field of trade and the fee for granting a license to establish a Goods Exchange.
- Circular No. 42/2020/TT-BTC dated 22 May 2020 of the Ministry of Finance, providing for information criteria and templates for procedures of goods transit as prescribed in Decree No. 46/2020/ND-CP on customs procedures, customs inspection and supervision of goods in transit through the ASEAN Customs Transit System to implement Protocol 7 on the Customs Transit System.
- Circular No. 09/2020/TT-BCT dated 14 May 2020 of the Ministry of Industry and Trade, on the roadmap for application of import or export border gates with respect to temporarily imported goods for re-export, goods of border gate transshipment business, temporarily imported goods for re-export, goods in bonded warehouse.

Labour

- Decree No. 58/2020/ND-CP dated 27 May 2020, providing for the contribution rates of compulsory social insurance premiums to the Insurance fund for occupational accidents and diseases.
- Decision No. 643/QD-TLD dated 22 May 2020 of the Vietnam General

Confederation of Labour, on payment of support to trade union members and employees affected by the COVID-19 pandemic.

- Decision No. 659/QD-TTg dated 20 May 2020 of the Prime Minister, approving the Program on care and improvement of employees' health, prevention of occupational diseases in the 2020-2030 period.
- Decision No. 746/QD-BHXH dated 20 May 2020 of Vietnam Social Insurance, on the Plan of transforming the development and application of the quality management system from the national standard TCVN ISO 9001: 2008 to the national standard TCVN ISO 9001:2015 in operation of the Social Insurance industry.
- Decision No. 516/QD-LDTBXH dated 12 May 2020 of the Ministry of Labour, War Invalids and Social Affairs, publishing new administrative procedures falling within the scope of managerial functions of the Ministry of Labour, War Invalids and Social Affairs.
- Directive No. 24/CT-TTg dated 28 May 2020 of the Prime Minister on promoting the development of skilled workforce, contributing to improvement of the labour productivity and increase of the national competitiveness in the new situation.

Health

- Decision No. 2234/QD-BCDQG dated 29 May 2020 of the National Steering Committee on COVID-19 pandemic prevention and control, promulgating "Guidelines for prevention, control and assessment of COVID-19 infection risk in condominium/ apartment areas".
- Decision No. 2233/QD-BCDQG dated 29 May 2020 of the National Steering Committee on COVID-19 pandemic prevention and control, providing guidelines for handling of bodies of those died from acute respiratory infections caused by SARS-CoV-2 virus in the community.
- Decision No. 2178/QD-BYT dated 27 May 2020 of the Minister of Health, supplementing Appendix No. 08 (List of medical supplies codes) accompanying Decision No. 7603/QD-BYT, on the shared code list applied in management of medical examination and treatment and health insurance payment (Version 6);
- Decision No. 2153/QD-BYT dated 25 May 2020 of the Ministry of Health, on the Regulation on determination, use and management of medical identification codes.
- Decision No. 648/QD-TTg dated 18 May 2020 of the Prime Minister, on

approving the task of planning for the medical facility network in the 2021-2030 period, with an orientation to 2045.

- Decision No. 2057/QD-BYT dated 14 May 2020 of the Ministry of Health, on the professional document "Guidelines for mental health care in COVID-19 pandemic".
- Decision No. 2058/QD-BYT dated 14 May 2020 of the Ministry of Health, on the professional document "Guidelines for diagnosis and treatment of some common mental disorders".
- Decision No. 1546/QD-UBND dated 11 May 2020 of the Department of Health of Ho Chi Minh City, publishing the list of administrative procedures falling within the scope of management functions of this Department.
- Decision No. 474/QD-TCDL dated 1 May 2020 of the Vietnam National Administration of Tourism, amending "Guidance on measures to prevent and control the COVID-19 pandemic, ensuring safety at tour operators; tourist hospitality areas, locations and facilities; and tourism services businesses".
- Circular No. 7/2020/TT-BYT dated 14 May 2020 of the Ministry of Health, providing guidelines for standards and norms for use of special-use vehicles in the health sector.

Education

- Circular No. 14/2020/TT-BGDĐT dated 26 May 2020 of the Ministry of Education and Training, regulating subject classrooms of general education institutions.
- Circular No. 13/2020/TT-BGDĐT dated 26 May 2020 of the Ministry of Education and Training, providing for facilities standards of preschools; elementary, junior high, and high schools; and high schools with many levels of education.
- Circular No. 12/2020/TT-BGDĐT dated 22 May 2020 of the Minister of Education and Training, providing guidelines for functions, tasks and powers of the Departments of Education and Training directly under the People's Committees of provinces, centrally-run cities, Offices of Education and Training directly under People's Committees of rural districts, urban districts, towns, provincial cities, and centrally run cities.
- Circular No. 11/2020/TT-BGDĐT dated 19 May 2020 of the Ministry of

Education and Training, providing guidelines for implementation of democracy in the operation of public educational institutions.

- Circular No. 10/2020/TT-BGDĐT dated 14 May 2020 of the Ministry of Education and Training, providing the Regulation on organization and operations of regional and member universities.

Transport

- Decision No. 1041/QĐ-BGTĐT dated 28 May 2020 of the Minister of Transport, publishing a list of Vietnam's inland ports.
- Decision No. 898/QĐ-BGTĐT dated 12 May 2020 of the Ministry of Transport, on standards and norms for using special-use vehicles for transportation of lecturers and students (for training programs).
- Decision No. 855/QĐ-BGTĐT dated 6 May 2020 of the Ministry of Transport, on correcting Circular No. 47/2019/TT-BGTĐT, amending Circular No.39/2015/TT-BGTĐT, providing guidelines for the Agreement and Decree Protocol to implement the Road Transport Agreement between Vietnam and Cambodia.
- Circular No. 46/2020/TT-BTC dated 27 May 2020 of the Minister of Finance, providing for the collection, payment of fees and charges in the field of aviation.
- Circular No. 11/2020/TT-BGTĐT dated 21 May 2020 of the Minister of Transport, providing for codes, standards of professional titles and salary classification for officers of airports authorities.
- Circular No. 10/2020/TT-BGTĐT dated 11 May 2020 of the Ministry of Transport, on ordering, bidding for provision of public non-business services for management and maintenance of national inland waterways funded by the State budget from the recurrent expenditure source.

Land - Real Estate

- Resolution No. 67/NQ-CP of 12 May 2020 of the Government, approving the task of making the National Land Use Planning for the 2021-2030 period, with an orientation to 2050.
- Decision No. 1550/QĐ-UBND dated 11 May 2020 of the People's Committee of Ho Chi Minh City, on the list of old villas in the area of Ho Chi Minh City (Phase 1 and Phase 2).

Construction

- Decision No. No. 594/QD-BXD dated 13 May 2020 of the Ministry of Construction, on restructuring the process of processing administrative procedures for granting construction practice certificates of grade I.
- Circular No. 34/2020/TT-BTC dated 5 May 2020 of the Ministry of Finance, regulating the collection rates, and payment of fees and charges in construction field.

Natural Resource - Environment

- Decree No. 53/2020/ND-CP dated 5 May 2020, providing for environmental protection charges applicable to wastewater.
- Decision No. 1183/QD-BTNMT dated 27 May 2020 of the Minister of Natural Resources and Environment, publishing amended administrative procedures in the field of meteorology and hydrology within the scope of the State management functions of the Ministry of Natural Resources and Environment.
- Decision No. 1123/QD-BTNMT dated 19 May 2020 of the Minister of Natural Resources and Environment, on the Plan of the Ministry of Natural Resources and Environment to implement Decree No. 45/2020/ND-CP on implementation of administrative procedures in the electronic environment.
- Consolidated Document No. 51/VBHN-BCT dated 5 May 2020 of the Ministry of Industry and Trade, combining Decisions on mechanism to support the development of biomass power projects in Vietnam.
- Decision No. 1031/QD-BTNMT dated 4 May 2020 of the Minister of Natural Resources and Environment, on a Set of unit prices for public non-business professional products and services in the fields of geology and minerals for ordering goods, allocating plans funded by the State budget (at the base salary of VND 1,490,000/month).
- Circular No. 41/2020/TT-BCA dated 6 May 2020 of the Ministry of Public Security, on wastewater assessment.
- Circular No. 36/2020/TT-BTC dated 5 May 2020 of the Ministry of Finance, providing for the collection rates and payment of assessment and approval fees for licensing water exploration, exploitation and use; discharge of waste water into underground water sources and practice of underground water drilling, by central

agencies, and fees for exploitation and use of meteorological information and data.

Information - Communications

- Circular No. 12/2020/TT-BTTTT dated 29 May 2020 of the Minister of Information and Communications, providing guidelines for determination of costs for hiring information technology services funded by the State budget according to the method of cost calculation.
- Circular No. 43/2020/TT-BTC dated 26 May 2020 of the Minister of Finance, providing for the collection rates and payment of fees for evaluation of contents of non-commercial publications for issuance of publishing licenses, fees for issuance of import license of non-commercial publications, and fee for registration of import of publications for business.
- Circular No. 10/2020/TT-BTTTT dated 7 May 2020 of the Ministry of Information and Communications, on amendments to Circular No.30/2011/TT-BTTTT, regulating the conformity certification and conformity declaration for specialized information technology and communications products and goods.
- Circular No. 32/2020/TT-BTC dated 4 May 2020 of the Ministry of Finance, on amendments to Circular 268/2016/TT-BTC, regulating the collection rates, and collection, submission, management and use of distribution fee and fee for using telecommunication codes and numbers.

Culture, Sports and Tourism

- Circular No. 1/2020/TT-BVHTTDL dated 22 May 2020 of the Ministry of Culture, Sports and Tourism, providing for standard forms of notification of establishment, merger, consolidation, division, split, dissolution, and termination of library activities.
- Circular No. 35/2020/TT-BTC dated 5 May 2020 of the Ministry of Finance, regulating the collection rates and payment of assessment and approval fees for issuance of international travel service business licenses, domestic travel service business licenses; and assessment and approval fees for granting tour guide cards.

Administration - Judiciary

- Resolution No. 79/NQ-CP dated 25 May 2020 of the Government, on the list of countries where citizens are eligible for grant of electronic visas, and list of international border gates that allow foreigners to enter and exit with electronic visas.
- Resolution No. 80/NQ-CP dated 25 May 2020 of the Government, on exemption from visa for foreigners entering Phu Quoc economic zone, Kien Giang province.
- Decree No. 60/2020/ND-CP dated 29 May 2020, amending the List of narcotic substances and precursors accompanying Decree No. 73/2018/ND-CP, providing for the list of narcotic substances and precursors.
- Decree No. 59/2020/ND-CP dated 27 May 2020, providing the database on criminal judgment enforcement.
- Decree No. 55/2020/ND-CP dated 22 May 2020, providing guidelines for the Law on Criminal Judgment Enforcement with regard to judgment enforcement against commercial legal persons.
- Decision No. 739/QD-BTC dated 18 May 2020 of the Ministry of Finance, on decentralizing the authority to handle administrative violations' material evidences, which are perishable goods and articles as prescribed in Clause 4 Article 4 of Circular No. 57/2018/TT-BTC.
- Decision No. 13/2020/QD-UBND dated 11 May 2020 of the People's Committee of Ho Chi Minh City, cancelling certain documents.
- Decision No. 1011/QD-BTP dated 6 May 2020 Ministry of Justice publishing the list of periodical reports under its management;
- Circular No. 41/2020/TT-BTC dated 18 May 2020 of the Minister of Finance, on amendments to Circular No. 219/2016/TT-BTC, regulating collection rates and collection, submission, management and use of charges and fees in the fields of exit, entry, transit and residence in Vietnam.

Agriculture - Forestry - Fishery

- Decision No. 665/QD-TTg dated 20 May 2020 of the Prime Minister, approving the task of Planning for the system of fishing ports and anchorage areas as storm refuge for fishing vessels in the 2021-2030 period, with an orientation to the year of 2050.
- Decision No. 647/QD-TTg dated 18 May 2020 of the Prime Minister, on

approving the Scheme on international cooperation for sustainable development of Vietnam's marine economy up to 2030.

- Decision No. 2013/QD-UBND dated 14 May 2020 of the Chairperson of the People's Committee of Hanoi, publishing the list of cancelled administrative procedures in the field of Agriculture and Rural Development under the authority of the Department of Agriculture and Rural Development of Hanoi.
- Circular No. 07/2020/TT-BNNPTNT dated 22 May 2020 of the Minister of Agriculture and Rural Development, providing for the organization and operations of the Council for assessing and appraising application dossiers for issuance of licenses to access resources genes for commercial research and development of commercial products under the licensing authority of the Ministry of Agriculture and Rural Development.

Investment

- Government Resolution No. 84/NQ-CP dated 29 May 2020, on tasks and solutions to overcome difficulties for production and business, promote disbursement of the public investment capital, and ensure social order and safety in the context of the COVID-19 pandemic.
- Decree No. 56/2020/ND-CP dated 25 May 2020, on management and use of Official Development Assistance (ODA) capital and preferential loans of foreign donors.
- Decision No. 814/QD-BKHDT dated 25 May 2020 of the Minister of Planning and Investment, publishing new additional administrative procedures in the field of investment within the scope of management functions of the Ministry of Planning and Investment.

Miscellaneous

- Decree No. 57/2020/ND-CP dated 25 May 2020, amending Decree No.122/2016/ND-CP on the Export Tariff Schedule, Preferential Import Tariff, List of Goods and Absolute Tax Rates, mixed tax, import tax not included in tariff quota and Decree No. 125/2017/ND-CP, amending Decree No. 122/2016/ND-CP.
- Decision No. 350/QD-BNV dated 25 May 2020 of the Ministry of Home Affairs, on the list of the State management agencies in the operational sectors and fields of associations, social funds, and charity funds.

- Decision No. 1383/QD-BKHHCN dated 22 May 2020 of the Minister of Science and Technology, on correcting the National Technical Regulation QCVN 19:2019/BKHHCN on LED lighting products.
- Decision No. 635/QD-TCT dated 11 May 2020 of the General Department of Taxation, on components containing electronic invoice data and methods for transmission to and receipt from tax authorities.

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