

LEGAL NEWS

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In addition to other resources, Legal News are updated monthly by Vision & Associates in both English and Vietnamese, with a view to providing a wide network of our clients and business partners with a prominent and updated legal changes and development in Vietnam. Our Legal News relate mainly to foreign investment, trading, import and export, taxation, finance and banking, labour, and other relevant issues.

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Law on Credit Institutions:

Highlights of the Law on Credit Institutions 2024

The newly issued Law on Credit Institutions No. 32/2024/QH15, passed by the National Assembly on 18 January 2024 (“LCI 2024”), has become effective on 01 July 2024 (except for some clauses regarding the transfer of the whole or a part of real estate project as collateral arrangement, which has been delayed to take effect on 01 August 2024). LCI 2024 has



replaced the former Law on Credit Institutions No.47/2010/QH12 adopted by the National Assembly on 16 June 2010, as amended by Law No.17/2017/QH14 dated 20 November 2017) (“LCI 2010”), creating a legal corridor to enhance a stable and transparent system of banking operations and in line with international standards.

In order for our clients to get further insights on the LCI 2024, we have highlighted some key changes to banking operations in Vietnam as set out below.

A. CREDIT EXTENSION ACTIVITIES

1. Lower Credit Extension Limits

The LCI 2024:

- (a) provides new regulations on gradual reduction of credit limits to the clients of credit institutions from time to time. In particular:
 - (i) the total balance of credit extended by commercial banks, cooperative banks, foreign bank branches, people’s credit funds, and microfinance institutions is capped at:
 - 14% of the credit institution’s equity capital for the period from the effective date of the LCI 2024 (i.e. 01 July 2024) to 31 December 2025, which shall be decreased by 1% annually in 2026, 2027 and 2028, before being capped at 10% from 01 January 2029 for a single client (in lieu of 15% fixed under the LCI 2010); and
 - 23% of the credit institution’s equity capital for the period from the effective date of LCI 2024 (i.e. 01 July 2024) to 31 December 2025,

which shall be decreased by 2% annually in 2026, 2027 and 2028, before being capped at 15% from 01 January 2029 for a client and related persons (in lieu of 25% fixed under the LCI 2010).

- (ii) the total balance of credit extended by non-bank credit institutions (i.e., general finance companies and specialized finance companies) is capped at:
- 15% of the credit institution's equity capital applicable from the effective date of LCI 2024 (i.e. 01 July 2024) for a single client (in lieu of 25% fixed under the LCI 2010); and
 - 25% of the credit institution's equity capital applicable from the effective date of LCI 2024 (i.e. 01 July 2024) for a client and related persons of that client (in lieu of 50% fixed under the LCI 2010).

It is further noted that the above-mentioned credit extension limits shall not include (1) entrusted loans for which the entrusted credit institution or foreign bank branch does not bear risk, (2) loans where the borrower is another credit institution or foreign bank branch, or (3) loans for the purpose of socio-economic development subject to a higher credit limit approved by the Prime Minister.

2. Recognition of Security Agent Services

Previously, the LCI 2010 was silent on whether a local commercial bank is permitted to act as an independent security agent in a lending transaction. In practice, the local commercial bank would need to act simultaneously as a co-lender to provide security agent services for other lenders in a syndicated loan. Such a silence would expose the security agents to more potential risk in their financing activities and limit the scope of provision of security agent services only within the context of syndicated loans.

The LCI 2024 has resolved this matter by explicitly allowing a third-party security agent services to be provided by commercial banks in order to manage security assets on behalf of lenders (i.e. international financial institutions, foreign credit institutions, local credit institutions (including banks, non-bank credit institutions, microfinance institutions, people's credit funds), and foreign bank branches) in compliance with applicable laws. In doing so, local commercial banks acting as security agents shall be no longer required to engage in a syndicated loan as a co-lender.

3. Disclosure of information about clients' related parties

Apart from other conditions/ requirements already provided by the LCI 2010 for credit institutions to consider and approve credit extension, the LCI 2024 additionally provides that clients when seeking credit extension from a credit institution must disclose to the credit institution, among others, information of their related parties. The new regulation on disclosure of clients' related parties may help credit institutions to better assessment, approval and supervision of clients in the course of credit extension.

Furthermore, it is worth noting that the LCI 2024 also broadens the definition of “related parties” of an entity, which additionally cover the following subjects:

- (a) parent company of a parent company of an entity;
- (b) subsidiary of a subsidiary of a credit institution; and
- (c) adoptive parents, stepfather, stepmother, parents-in-law; adopted children, stepchildren of spouses, daughters-in-law, sons-in-law; half-siblings; brother-in-law, sister-in-law of sibling or half-sibling; grandparents; grandchildren; uncles, aunts, nieces, and nephews.

4. Disposal of Real Estate Project as Collateral

In order to facilitate debt recovery, the LCI 2024 permits credit institutions, foreign bank branches, debt management and asset exploitation company of credit institutions, asset management company of credit institutions to transfer real estate projects (in whole or in part) which are collaterals for the purpose of loan recovery. Such transfer shall be in compliance with provisions of the Law on Real Estate Business. However, the notable point is that the transferor shall not be required to satisfy the statutory conditions normally applicable to transferors in other cases as required by law (i.e. the transferor must (i) obtain a decision on land allocation, land lease, permission to change land use purpose for project implementation from a competent State agency; and (ii) fulfill all financial obligations on land (if any) to the State with respect to the whole project or the relevant part of project to be transferred). Hopefully, this new regulation will create an effective mechanism for both banks and real estate developers in practice, to not only generate their cash flow but also resolve outstanding loans regarding large-scaled real estate projects.



B. SHAREHOLDING AND INVESTMENT IN CREDIT INSTITUTIONS

1. Lower ownership ratio cap in a joint stock credit institution

The LCI 2024 has reduced the caps on ownership ratio of corporate shareholders in a credit institution, whereby:

- (a) 10% is now capped for a corporate shareholder (from 15% permissible under the LCI 2010); and

- (b) 15% is now capped for a corporate shareholder and its related parties (from 20% permissible under the LCI 2010).

With respect to shareholders (and their related parties) whose shareholding (before the LCI 2024's effective date) is already beyond the new cap provided by the LCI 2024, such shareholders shall be entitled to maintain their shareholding, but not permitted to increase their shareholding (except for the case of dividend stock shares) until they comply with the regulation on the said new cap provided by the LCI 2024.

It is further noted that the said new cap shall not be applicable to foreign shareholders as the limits on ownership ratio of foreign shareholders and their related parties in a Vietnamese credit institution are separately regulated by the Government.

2. Stricter restrictions on capital contribution and/or share acquisition

According to the LCI 2010, a credit institution is not permitted to make capital contribution into or acquire shares (as the case maybe) of a company or another credit institution being a shareholder/member of the credit institution.

Whereas, under the LCI 2024, the similar restriction on capital contribution/shares acquisition is applicable to not only the credit institution but also its subsidiary. In particular, the LCI 2024 prohibits a credit institution and its subsidiaries from making capital contribution or acquiring shares of another company or another credit institution which is either a shareholder/member of the credit institution or a related party of a major shareholder/member of the credit institution.

3. Disclosure of information about shareholders and their related persons

Another new regulation in the LCI 2024 is that any shareholder of a credit institution holding from 1% of shares must disclose, in writing, certain information (i.e. background information, number of shares, ownership ratio of the shareholder and its related parties (if any)) to the credit institution and inform any changes of the provided information to the credit institution within 07 business days from the date of emergence/change of information. The shareholder shall be liable for the accuracy of any information disclosed/provided; and the credit institution shall be obliged:

- (a) To post and store information at its headquarter and send a written report to the State Bank of Vietnam (“**SBV**”) within 07 working days from the date on which the credit institution receives the provided information.
- (b) to annually disclose information to its General Meeting of Shareholders, General Meeting of Members and the Board of Members,
- (c) to publish information about full name of the shareholder, his/her/its holdings in the credit institution, and his/her/its related person's holdings in the credit institution on its website within 07 business days upon receipt of information from the shareholders.

C. OPERATIONS OF CREDIT INSTITUTIONS

1. Bank run

The LCI 2024 has introduced a new matter of law called “bank run” which refers to a scenario where a large number of depositors simultaneously withdraw their funds from a credit institution (so called “**massive withdrawal**”) which result in the insolvency or potential insolvency of the credit institution.



In the occurrence of a bank run, the affected credit institution must notify the SBV and promptly take the following measures: (i) Cease paying dividends in cash; (ii) Suspend or limit credit extensions and other activities utilizing the credit institution’s funds; (iii) Other measures to satisfy deposit repayment demand of clients; (iv) Implement measures specified in the remedial plan in the occurrence of a bank run; (v) Update and adjust the plan if necessary.

If that is the case, the SBV may decide to (i) exercise early intervention or (ii) impose special control over such credit institution to help resolve financial difficulties and regain a certain level of liquidity for the affected credit institution.

2. Early intervention

As earlier discussed, the LCI 2024 has created a new mechanism in order to facilitate the SBV in supporting credit institutions/foreign bank branches in their difficult situation on a case by case basis whereby the SBV is entitled to apply requirements and restrictive measures to the credit institutions/foreign bank branches and request such credit institutions/foreign bank branches to implement a remedial plan under supervision of the SBV to overcome the situation which subject to early intervention as stipulated by laws.

In particular, the following situations may be subject to early intervention of the SBV:

- (a) the accumulated loss of a credit institution/foreign bank branch is greater than 15% of the value of its charter capital, allocated capital and reserve funds as recorded in the most recent audited financial statements of the credit institution/foreign bank branch or the inspection/audit conclusions of competent authorities and such credit institution/foreign bank branch has violated the minimum capital safety ratio as prescribed by law;
- (b) the credit institution/foreign bank branch is ranked below the average as stipulated by the Governor of the SBV;

- (c) the credit institution/foreign bank branch has violated the solvency ratio as prescribed by law for 30 consecutive days;
- (d) the credit institution/foreign bank branch has violated the minimum capital safety ratio as prescribed by law for 06 consecutive months; and
- (e) the occurrence of a bank run and which has been reported to the SBV.

Given the context of recent incidents happened to some credit institutions in Vietnam, this new mechanism of early intervention establishes a legal framework for the SBV to better control the stability of credit institutions/foreign bank branches as well as to foresee and prepare in advance substantial assistance for credit institutions/foreign bank branches in their difficult situations before they are beyond rescue.

3. Regulatory Sandbox

Under the LCI 2024, for the first time, the Government has allowed organizations to apply a controlled regulatory sandbox mechanism in banking sector to create an experimental domain for participating organizations to apply technology and deploy new products, services, and business models within predefined boundaries concerning



scope, spatial constraints, and duration. The participating organizations must satisfy certain criteria and conditions and under the supervision of competent State authorities. Further guidelines on the controlled regulatory sandbox mechanism in banking sector will be provided by the Government at the later stage.

4. Business registration license

Previously, according to the LCI 2010, after being granted with an operating license by the SBV, a new credit institution/ foreign bank branch must carry out procedures for obtaining a business registration license as required by applicable law (e.g. enterprise registration certificate from the business registration authority where it is located in case of a bank; representative office establishment license from the SBV in case of a representative office of a foreign credit institution).

However, under the LCI 2024, the establishment and operating license shall serve concurrently as the enterprise registration license of a credit institution and the establishment license shall serve concurrently as the operating registration certificate of a foreign bank branch/representative office./.

Other sectors:

Finance

- Decision No. 2449/QD-BTC dated 15 October 2024 of Ministry of Finance, promulgating the Regulation on implementing democracy in the activities of the Ministry of Finance.
- Decision No. 2399/QD-BTC dated 9 October 2024 of Minister of Finance, promulgating the Regulation on organization and operations of the Science and Technology Council of the Finance sector.
- Decision No. 5180/QD-UBND dated 3 October 2024 of People's Committee of Hanoi, on promulgating cancelled administrative procedures in the field of Public Asset Management within the scope of the State management functions of Department of Finance of Hanoi.
- Circular No. 72/2024/TT-BQP dated 18 October 2024 of Ministry of National Defense, regulating and providing guidelines for implementation of the mechanism on management, calculation of depreciation and amortization of fixed assets being specialized assets; the reporting mechanism for fixed assets being specialized assets, assets serving management work at units under the Ministry of National Defense and fixed assets allocated by the State to enterprises for management, excluding the State capital component at enterprises directly under the Ministry of National Defense.
- Circular No. 70/2024/TT-BTC dated 1 October 2024 of Ministry of Finance, regulating management and use of revenues from consulting and project management activities of investors and project management boards funded by the State budget.
- Circular No. 69/2024/TT-BTC dated 1 October 2024 of Minister of Finance, providing for the list of goods and services subject to national centralized procurement.

Banking

- Decree No. 133/2024/ND-CP dated 21 October 2024, amending a number of articles and Appendixes of Decree No. 58/2021/ND-CP dated 10 June 2021, regulating the provision of credit information services.
- Decision No. 2239/QD-NHNN dated 8 October 2024 of the Governor of the State Bank of Vietnam, correcting Circular No. 34/2024/TT-NHNN dated 30 June 2024 of the Governor of the State Bank of Vietnam, regulating the issuance of new Licenses, issuance of amended Licenses with additional activities; and the organization and operations of commercial banks, foreign bank branches, and representative offices in Vietnam of foreign credit institutions and other foreign organizations with banking activities.
- Circular No. 49/2024/TT-NHNN dated 25 October 2024 of the Governor of the State Bank of Vietnam, amending Circular No. 11/2022/TT-NHNN dated 30 September 2022 of the

Governor of the State Bank of Vietnam, regulating bank guarantees.

- Consolidated Document No. 34/VBHN-NHNN dated 7 October 2024 of the Governor of the State Bank of Vietnam, combining Circulars regulating the application of interest rates for early withdrawal of deposits at credit institutions and foreign bank branches.

Accounting - Audit

- Decision No. 1749/QD-KTNN dated 28 October 2024 of the State Auditor General, promulgating the Regulation on management, exploitation and use of the software for financial reporting database, reports on finalization of the budget, and cost estimates for auditing activities.
- Decision No. 1724/QD-KTNN dated 17 October 2024 of the State Auditor General, promulgating the Regulation on management, exploitation and use of the software for Paperless Meetings.
- Decision No. 07/2024/QD-KTNN dated 16 October 2024 of the State Auditor General, amending and cancelling a number of legal documents issued by the State Auditor General.
- Circular No. 71/2024/TT-BTC dated 7 October 2024 of Minister of Finance, providing guidelines for the Accounting applicable to Cooperatives and Cooperative Unions.

Tax

- Decree No. 131/2024/ND-CP dated 15 October 2024, on Vietnam's special preferential import tariff to implement the Free Trade Agreement between the Government of the Socialist Republic of Vietnam and the Government of the State of Israel for the period of 2024-2027.
- Decision No. 5181/QD-UBND dated 3 October 2024 of People's Committee of Hanoi, on approving the internal process for handling tax administrative procedures within the scope of the State functions of Department of Transport of Hanoi.
- Decision No. 5128/QD-UBND dated 1 October 2024 of People's Committee of Hanoi, on promulgating the List of tax administrative procedures within the scope of the State management functions of Department of Transport of Hanoi.

Trade

- Decree No. 128/2024/ND-CP dated 10 October 2024, on amendments to Decree No.81/2018/ND-CP dated 22 May 2018, detailing Commercial Law on trade promotion activities.
- Decree No. 122/2024/ND-CP dated 4 October 2024, amending a number of articles of Decree No. 14/2018/ND-CP dated 23 January 2018, detailing border trade activities.

- Decision No. 2688/QD-BCT dated 10 October 2024 of Minister of Industry and Trade, on promulgating internal administrative procedures in the State administrative system within the scope of management functions of the Ministry of Industry and Trade.
- Decision No. 2680/QD-BCT dated 9 October 2024 of Minister of Industry and Trade, on the Tariff quota for textiles and garments exported to Mexico in 2024 under the Comprehensive and Progressive Agreement for Trans-Pacific Partnership.
- Decision No. 2708/QD-BGDDT dated 2 October 2024 of Minister of Education and Training, promulgating the Plan to implement Resolution No. 66/NQ-CP dated 9 May 2024 of Government, on promulgating the Action program to implement Resolution No. 41-NQ/TW dated 10 October 2023 of the Politburo on building and promoting the role of Vietnamese entrepreneurs in the new period.
- Circular No. 19/2024/TT-BCT dated 10 October 2024 of Minister of Industry and Trade, amending 1:2024 QCVN 05A:2020/BCT National technical regulations on safety in production, trading, use, storage and transportation of hazardous chemicals.
- Circular No. 18/2024/TT-BCT dated 8 October 2024 of Ministry of Industry and Trade, providing for the list of scraps temporarily suspended from temporary import, re-export, and transit.
- Circular No. 17/2024/TT-BCT dated 8 October 2024 of Ministry of Industry and Trade, amending a number of articles of Circular No. 22/2019/TT-BCT dated 12 November 2019 of the Minister of Industry and Trade, regulating the temporary suspension of transit business and temporary import of plywood into Vietnam for re-export to the United States.
- Circular No. 69/2024/TT-BTC dated 1 October 2024 of Ministry of Finance, providing for the list of goods and services subject to centralized procurement at national level.

Labour

- Decision No. 1758/QD-BLDTBXH dated 23 October 2024 of Ministry of Labour, War Invalids and Social Affairs, promulgating new internal administrative procedures in the State administrative system within the scope of the State management functions of the Ministry of Labour, War Invalids and Social Affairs (internal administrative procedures at the central and local levels).
- Decision No. 1751/QD-BHXH dated 23 October 2024 of Vietnam Social Security, approving the security level of the unified information exchange and integration system of the Social Insurance sector.
- Decision No. 1719/QD-BHXH dated 11 October 2024 of Vietnam Social Security, on approving the security level of the "Medicines Management" information system.
- Consolidated Document No. 3592/VBHN-BHXH dated 10 October 2024 of Vietnam Social

Security, combining Decisions on promulgating the Statistical reporting and some contents on statistical work of the Social Security sector.

- Consolidated Document No. 3591/VBHN-BHXH dated 10 October 2024 of Vietnam Social Security, combining Decisions on promulgating the System of statistical indicators of the Social Security sector.
- Decision No. 1715/QD-BHXH dated 10 October 2024 of Vietnam Social Security, on approving the security level of the information system.
- Decision No. 1714/QD-BHXH dated 10 October 2024 of Vietnam Social Security, on approving the information system security level.
- Decision No. 1713/QD-BHXH dated 10 October 2024 of Vietnam Social Security, on approving the information system security level.
- Decision No. 356/QD-VKSTC dated 9 October 2024 of Supreme People's Procuracy on promulgating the Regulation on implementing grassroots democracy in the Supreme People's Procuracy.
- Decision No. 1689/QD-BHXH dated 2 October 2024 of the General Director of Vietnam Social Security, providing for the functions, tasks, powers and organization of the Legal Department.
- Decision No. 1818/QD-TLĐ dated 1 October 2024 of the Vietnam General Confederation of Labour, promulgating the Regulation on Protection of the State Secrets of the Vietnam Trade Union organization.
- Circular No. 22/2024/TT-BYT dated 18 October 2024 of Minister of Health, regulating the direct payment of medicine and medical equipment costs for people under medical examination and treatment with health insurance cards.
- Circular No. 72/2024/TT-BTC dated 9 October 2024 of Ministry of Finance, providing guidelines for the State budget expenditures for determining the level of disability and issuing the Certificate of Disability.

Health

- Decree No. 141/2024/ND-CP dated 28 October 2024, providing guidelines for Law on Prevention and Control of Human Immunodeficiency Virus (HIV/AIDS).
- Decree No. 129/2024/ND-CP dated 10 October 2024, amending Decree No. 91/2016/ND-CP dated 1 July 2016, on management of chemicals, insecticides and disinfectants used for homecare and health care; Decree No. 155/2018/ND-CP dated 12 November 2018, amending a number of regulations related to investment and business conditions under the State management of Ministry of Health.
- Decision No. 3176/QD-BYT dated 29 October 2024 of Minister of Health, on amendments

to Decision No. 4750/QD-BYT dated 29 December 2023, of Minister of Health, amending Decision No. 130/QD-BYT dated 18 January 2023, regulating standards and output data formats for management, appraisal, payment of medical examination and treatment costs and related benefits.

- Decision No. 1280/QD-TTg dated 28 October 2024 of Prime Minister, promulgating the Plan to implement Conclusion No. 86-KL/TW dated 10 July 2024 of the Secretariat of Vietnam Communist Party, on the development of Vietnamese traditional medicine and Vietnam Oriental Medicine Association in the new period.
- Decision No. 3107/QD-BYT dated 21 October 2024 of Minister of Health, promulgating the List of Medical Device Nomenclature in 2023.
- Decision No. 4610/QD-UBND dated 17 October 2024 of People's Committee of Ho Chi Minh City, promulgating the list of administrative procedures in the field of medical examination and treatment within the scope of management functions of Department of Health of Ho Chi Minh City,
- Decision No. 4455/QD-UBND dated 8 October 2024 of People's Committee of Ho Chi Minh City, approving the Internal process of handling administrative procedures in the fields of Food safety; Management of the quality of agricultural, forestry and fishery products, veterinary medicine; and Food safety and nutrition under the receiving authority of Department of Food Safety of Ho Chi Minh City.
- Decision No. 2976/QD-BYT dated 7 October 2024 of Ministry of Health, on amendments to Decision No. 159/QD-BYT dated 18 January 2024 of Minister of Health, on promulgating new, replaced or cancelled administrative procedures within the scope of management functions of the Ministry of Health as provided in Law on Medical Examination and Treatment No. 15/2023/QH15 adopted by the National Assembly on 9 January 2023 and Decree No. 96/2023/ND-CP dated 30 December 2023, detailing a number of articles of the Law on Medical Examination and Treatment and Decision No. 743/QD-BYT dated 28 March 28, 2024 of Minister of Health, on amendments to Decision No. 159/QD-BYT.
- Circular No. 26/2024/TT-BYT dated 31 October 2024 of Minister of Health, providing for economic and technical characteristics of opioid addictive substance treatment services at public non-business professional service units.
- Circular No. 24/2024/TT-BYT dated 29 October 2024 of Minister of Health, amending Circular No. 16/2020/TT-BYT dated 20 October 2020 of Minister of Health, promulgating standards and guidelines for considering Hai Thuong Lan Ong Award for traditional medicine.
- Circular No. 23/2024/TT-BYT dated 18 October 2024 of Minister of Health, promulgating the List of techniques in medical examination and treatment.
- Circular No. 21/2024/TT-BYT dated 17 October 2024 of Minister of Health, regulating the

method of pricing medical examination and treatment services.

- Circular No. 20/2024/TT-BYT dated 14 October 2024, on amendments to Circular No.09/2015/TT-BYT dated 25 May 2015 of Minister of Health, regulating the confirmation of advertising contents for special products, goods and services under the management of the Ministry of Health.
- Circular No. 19/2024/TT-BYT dated 1 October 2024 of Ministry of Health, promulgating the List of exported and imported medical equipment with commodity codes identified according to the List of exported or imported goods of Vietnam.
- Circular No. 18/2024/TT-BYT dated 1 October 2024 of Ministry of Health, cancelling a number of contents of Decision No. 1895/1997/QD-BYT dated 19 September 1997 of Minister of Health, on promulgating the Regulation on Hospitals.
- Directive No. 38/CT-TTg dated 11 October 2024 of Prime Minister, on strengthening food poisoning prevention.

Education

- Decree No. 125/2024/ND-CP dated 5 October 2024, regulating conditions for investment and operation in the education sector.
- Decree No. 124/2024/ND-CP dated 5 October 2024, on amendments to Decree No. 86/2018/ND-CP dated 6 June 2018, regulating foreign cooperation and investment in the field of education.
- Decision No. 2761/QD-BGDDT dated 4 October 2024 of Ministry of Education and Training, on promulgating amended administrative procedures in the field of Diploma and Certificate System under the scope and management functions of the Ministry of Education and Training.
- Decision No. 2699/QD-BGDDT dated 1 October 2024 of Ministry of Education and Training, promulgating Regulations on printing, managing, granting and cancelling diploma and certificate templates at the Ministry of Education and Training's agencies.

Information - Communications

- Consolidated Document No. 11/VBHN-BTTTT dated 25 October 2024 of Ministry of Information and Communications, combining Decrees on management of investment in information technology application funded by the State budget.
- Resolution No. 20/2024/NQ-HDND dated 4 October 2024 of People's Council of Hanoi, providing for the authority to decide on investment in and procurement for information technology application activities funded by regular expenditures from the State budget of Hanoi City.
- Decision No. 1827/QD-BTTTT dated 24 October 2024 of Minister of Information and

Communications, promulgating the Set of Indexes to assess and measure the maturity level of digital transformation of the press.

- Decision No. 1236/QD-TTg dated 22 October 2024 of Prime Minister, promulgating the National strategy on application and development of blockchain technology up to 2025, with an orientation to 2030.
- Decision No. 1811/QD-BTTTT dated 21 October 2024 of Minister of Information and Communications, approving the “Plan to strengthen management and minimize abuse of domain names to violate the laws”.
- Decision No. 1132/QD-TTg dated 9 October 2024 of Prime Minister, approving the Digital Infrastructure Strategy up to 2025, with an orientation to 2030.
- Decision No. 1729/QD-BTTTT dated 9 October 2024 of Minister of Information and Communications, on amendments to Decision No. 2568/QD-BTTTT dated 29 December 2023 of Minister of Information and Communications, promulgating the Vietnam e-Government Architecture Framework version 3.0, towards Digital Government.
- Decision No. 4454/QD-UBND dated 8 October 2024 of People's Committee of Ho Chi Minh City, on approving the process of handling administrative procedures in the field of Radio, television and electronic information within the scope of management functions of Department of Information and Communications of Ho Chi Minh City.
- Decision No. 15/2024/QD-TTg dated 4 October 2024 of Prime Minister, amending a number of articles of Decision No. 71/2013/QD-TTg dated 21 November 2013 of Prime Minister, promulgating the National Radio Frequency Spectrum Plan, as amended by Decision No.38/2021/QD-TTg dated 29 December 2021 of Prime Minister.
- Circular No. 87/2024/TT-BQP dated 26 October 2024 of Minister of National Defense, providing for the List of mandatory cryptographic technical standards for hardware security modules in electronic identification and authentication activities.
- Circular No. 13/2024/TT-BTTTT dated 25 October 2024 of Minister of Information and Communications, promulgating the National technical regulation on Electromagnetic compatibility for private land mobile radio and terrestrial trunked radio.
- Consolidated Document No. 10/VBHN-BTTTT dated 21 October 2024 of Minister of Information and Communications, combining Circulars promulgating the List of software, hardware and electronic products.

Culture - Sports - Tourism

- Decision No. 3222/QD-BVHTTDL dated 30 October 2024 of Minister of Culture, Sports and Tourism, approving the Scheme on Community tourism development in Vietnam.
- Decision No. 3143/QD-BVHTTDL dated 23 October 2024 of Minister of Culture, Sports and

Tourism, on the List of digitized documents and papers under the authority of the Ministry of Culture, Sports and Tourism to handle administrative procedures.

- Decision No. 1206/QD-TTg dated 17 October 2024 of Prime Minister, approving the plan to simplify internal administrative procedures in the State administrative system under the management of Ministry of Culture, Sports and Tourism.
- Decision No. 1189/QD-TTg dated 15 October 2024 of Prime Minister, approving the Strategy for development of physical training and sports in Vietnam up to 2030, with an orientation to 2045.
- Decision No. 4452/QD-UBND dated 8 October 2024 of People's Committee of Ho Chi Minh City, approving the process of handling administrative procedures in the fields of Photography, Grassroots culture, Libraries, and International cooperation within the scope of management functions of Department of Culture and Sports of Ho Chi Minh City.
- Consolidated Document No. 08/VBHN-BTTTT dated 21 October 2024 of Minister of Information and Communications, combining Circulars regulating management and use of international standard book codes.
- Consolidated Document No. 07/VBHN-BTTTT dated 21 October 2024 of Minister of Information and Communications, combining Circulars providing guidelines for Decree No. 60/2014/ND-CP dated 19 June 2014, regulating printing activities.
- Circular No. 08/2024/TT-BVHTTDL dated 18 October 2024 of Minister of Culture, Sports and Tourism, providing for the organization and operation of Arts Council in the field of performing arts.
- Circular No. 07/2024/TT-BVHTTDL dated 1 October 2024 of Ministry of Culture, Sports and Tourism, regulating economic and technical norms for appraisal, information and communication services on copyright and related rights for the State management.

Transport

- Decree No. 139/2024/ND-CP dated 24 October 2024, regulating the procedures for intercepting, accompanying, and forcing aircrafts violating Vietnam's airspace to land at airports.
- Decree No. 130/2024/ND-CP dated 10 October 2024, providing for collection of toll fees for vehicles traveling on highways owned by the entire people and directly managed and operated by the State.
- Decree No. 121/2024/ND-CP dated 3 October 2024, amending Decree No. 139/2018/ND-CP dated 8 October 2018, regulating the business of motor vehicle inspection services, as amended by Decree No. 30/2023/ND-CP dated 8 June 2023.
- Decision No. 97/2024/QD-UBND dated 30 October 2024 of People's Committee of Ho Chi

Minh City, promulgating regulations on management and operation of urban railway transport in Ho Chi Minh City.

- Decision No. 4587/QD-UBND dated 16 October 2024 of People's Committee of Ho Chi Minh City, promulgating the List of administrative procedures in the field of vehicle registration within the scope of management functions of Department of Transport of Ho Chi Minh City.
- Decision No. 4432/QD-UBND dated 7 October 2024 of People's Committee of Ho Chi Minh City, on promulgating the list of administrative procedures in the field of transportation under the receiving authority of Department of Agriculture and Rural Development of Ho Chi Minh City.
- Decision No. 5210/QD-UBND dated 4 October 2024 of People's Committee of Hanoi, on approving and cancelling internal procedures for handling administrative procedures under the authority of Department of Transport of Hanoi.

Construction

- Decree No. 138/2024/ND-CP dated 24 October 2024, regulating the preparation of estimates, management and use of regular expenditures funded by the State budget for purchasing assets and equipment; renovating, upgrading, expanding and constructing new construction items in invested construction projects.
- Consolidated Document No. 04/VBHN-BXD dated 8 October 2024 of Ministry of Construction, combining Decrees on urban development investment management.
- Decision No. 986/QD-BXD dated 22 October 2024 of Ministry of Construction, on promulgating the List of administrative procedures for receiving and returning results at the One-Stop Shop unit of the Ministry of Construction.
- Decision No. 984/QD-BXD dated 22 October 2024 of Ministry of Construction, on promulgating amended administrative procedures in the field of technical inspection of labour safety within the scope of the State management functions of the Ministry of Construction.
- Decision No. 926/QD-BXD dated 11 October 2024 of Minister of Construction, approving the Digital Transformation Project of the Construction industry for the period of 2024-2025, with an orientation to 2030.
- Decision No. 915/QD-BXD dated 9 October 2024 of Ministry of Construction, on promulgating the list of cancelled administrative procedures in the residential housing sector within the scope of the State management functions of the Ministry of Construction.
- Decision No. 4445/QD-UBND dated 8 October 2024 of People's Committee of Ho Chi Minh City, approving the internal process for handling administrative procedures in the field of Construction activities within the scope of reception of the Management Board of Ho Chi Minh City High-Tech Park.
- Decision No. 5230/QD-UBND dated 7 October 2024 of People's Committee of Hanoi, on

approving the adjustment of the internal process of handling administrative procedures for 02 procedures in the field of construction activities under the authority of Department of Construction of Hanoi.

- Decision No. 907/QD-BXD dated 4 October 2024 of Ministry of Construction, on promulgating new or replaced administrative procedures in the field of real estate business within the scope of the State management functions of the Ministry of Construction.
- Decision No. 904/QD-BXD dated 4 October 2024 of Minister of Construction, promulgating the Plan to implement the assigned tasks in Decree No. 111/2024/ND-CP dated 6 September 2024, regulating the information system and National database on construction activities.
- Decision No. 4399/QD-UBND dated 4 October 2024 of People's Committee of Ho Chi Minh City, on promulgating the list of administrative procedures in the field of planning and architecture under the management scope of the Department of Planning and Architecture of Ho Chi Minh City.
- Decision No. 4372/QD-UBND dated 2 October 2024 of People's Committee of Ho Chi Minh City, on approving the internal process for handling administrative procedures in the fields of Construction activities, Construction quality management, and Technical inspection of labour safety within the scope of management functions of the Department of Construction of Ho Chi Minh City.
- Consolidated Document No. 05/VBHN-BXD dated 10 October 2024 of Ministry of Construction, combining Circulars providing guidelines for determination and management of urban public service costs.

Real Estate

- Decision No. 86/2024/QD-UBND dated 21 October 2024 of People's Committee of Ho Chi Minh City, on the price framework for management and operation services for renting apartment buildings in Ho Chi Minh City.
- Decision No. 85/2024/QD-UBND dated 21 October 2024 of People's Committee of Ho Chi Minh City on the price framework for renting workers' accommodation in industrial parks in Ho Chi Minh City.
- Decision No. 84/2024/QD-UBND dated 21 October 2024 of People's Committee of Ho Chi Minh City, regulating the coordination in providing information on residential housing between the competent State agency implementing procedures for granting Certificates and the residential housing management agency in Ho Chi Minh City.
- Decision No. 83/2024/QD-DT dated 21 October 2024 of People's Committee of Ho Chi Minh City, providing for the determination of areas where investors of real estate projects and residential housing construction investment projects are allowed to transfer land use rights with technical infrastructure to organizations and individuals to build their own homes in Ho

Chi Minh City.

- Decision No. 82/2024/QD-UBND dated 21 October 2024 of People's Committee of Ho Chi Minh City, on the Price frame for renting social housing and residential housing for the people's armed forces, which are invested in construction according to projects in Ho Chi Minh City.
- Decision No. 81/2024/QD-UBND dated 21 October 2024 of People's Committee of Ho Chi Minh City, regulating support for resolving the sale, hire-purchase, and rental of social housing for poor and near-poor households in rural areas and poor and near-poor households in rural areas in zones frequently affected by natural disasters and climate change in Ho Chi Minh City.
- Decision No. 80/2024/QD-UBND dated 21 October 2024 of People's Committee of Ho Chi Minh City, on the Rental price frame for residential housing invested by individuals in construction or renovation and repair of homes for beneficiaries of social housing support policies to rent in Ho Chi Minh City.

Natural Resources - Environment

- Decision No. 3290/QD-BTNMT dated 14 October 2024 of Ministry of Natural Resources and Environment, promulgating the List of administrative procedures under the management of the Ministry of Natural Resources and Environment, which can fully be done under online public services.
- Decision No. 1117/QD-TTg dated 7 October 2024 of Prime Minister, approving the Master Plan for exploitation and sustainable use of coastal resources for the period of 2021-2030, with an orientation to 2050.
- Circular No. 18/2024/TT-BTNMT dated 1 October 2024 of Minister of Natural Resources and Environment, promulgating the economic and technical norms for determining the contents of some chemical elements by coal chemical analysis method, calcination method and inductively coupled plasma emission spectroscopy method (ICP-OES).

Land

- Decree No. 123/2024/ND-CP dated 4 October 2024, regulating administrative sanctions for violations in the land sector.
- Decision No. 100/2024/QD-UBND dated 31 October 2024 of People's Committee of Ho Chi Minh City, on the conditions for land plot separation, land plot consolidation and minimum area for land plot separation in Ho Chi Minh City.
- Decision No. 95/2024/QD-UBND dated 30 October 2024 of People's Committee of Ho Chi Minh City, providing for other documents on land use rights issued before 15 October 1993

in Ho Chi Minh City.

- Decision No. 5630/QD-UBND dated 28 October 2024 of People's Committee of Hanoi, on promulgating the List of administrative procedures in the field of land in Hanoi.
- Decision No. 79/2024/QD-UBND dated 21 October 2024 of People's Committee of Ho Chi Minh City, on amendments to Decision No. 02/2020/QD-UBND dated 16 January 2020 of People's Committee of Ho Chi Minh City, regulating the Land price bracket in Ho Chi Minh City.
- Decision No. 73/2024/QD-UBND dated 11 October 2024 of People's Committee of Ho Chi Minh City, providing for the land area limit allocated to religious organizations and affiliated religious organizations in Ho Chi Minh City.
- Decision No. 72/2024/QD-UBND dated 5 October 2024 of People's Committee of Ho Chi Minh City, regulating the limit for receiving transfer of agricultural land use rights of individuals in Ho Chi Minh City.
- Decision No. 71/2024/QD-UBND dated 5 October 2024 of People's Committee of Ho Chi Minh City, regulating the limit for recognizing residential land for households and individuals using land before 18 December 1980 and from 18 December 1980 to before 15 October 1993 in Ho Chi Minh City
- Circular No. 11/2024/TT-BNV dated 18 October 2024 of Minister of Home Affairs, on establishment and management of administrative unit boundary records.

Energy

- Decree No. 135/2024/ND-CP dated 22 October 2024, providing for mechanisms and policies to encourage the development of self-produced and self-consumed rooftop solar power.
- Decision No. 2699/QD-BCT dated 11 October 2024 of Ministry of Industry and Trade, on electricity prices.
- Decision No. 2647/QD-BCT dated 8 October 2024 of Minister of Industry and Trade, approving the price framework for importing electricity from Laos to Vietnam from 31 December 2025.
- Consolidated Document No. 27/VBHN-BCT dated 24 October 2024 of Minister of Industry and Trade, combining Circulars regulating the method and procedures for developing and promulgating the electricity generation price framework.
- Circular No. 21/2024/TT-BCT dated 10 October 2024 of Ministry of Industry and Trade, regulating the operation of the Competitive wholesale electricity market.
- Circular No. 20/2024/TT-BCT dated 10 October 2024 of Ministry of Industry and Trade, regulating the method for establishing the electricity generation price framework of solid waste power plants and biomass power plants.

Administration - Judiciary

- Decree No. 142/2024/ND-CP dated 30 October 2024, providing for management of evidence warehouses, documents and objects.
- Decree No. 137/2024/ND-CP dated 23 October 2024, regulating electronic transactions of the State agencies and information systems for electronic transactions.
- Consolidated Document No. 10/VBHN-BNV dated 17 October 2024 of Ministry of Home Affairs, combining Decrees providing for the recruitment, use and management of public officials.
- Resolution No. 35/NQ-HDND dated 4 October 2024 of Hanoi People's Council, on approving the Pilot project and establishment of Hanoi City Public Administration Service Centre.
- Decision No. 63/2024/QĐ-UBND dated 24 October 2024 of People's Committee of Hanoi, on providing for the functions, tasks, powers and organizational structure of the Hanoi City Public Administration Service Centre.
- Decision No. 3033/QĐ-BNG dated 18 October 2024 of Ministry of Foreign Affairs, promulgating internal administrative procedures among the State administrative agencies within the scope of management functions of the Ministry of Foreign Affairs.
- Decision No. 74/2024/QĐ-UBND dated 12 October 2024 of People's Committee of Ho Chi Minh City, amending the Regulation on management and approval of cadres, public officials, public servants and workers going abroad accompanying Decision No. 14/2022/QĐ-UBND dated 19 April 2022 of People's Committee of Ho Chi Minh City.
- Decision No. 5336/QĐ-UBND dated 11 October 2024 of People's Committee of Hanoi approving internal process to handle administrative procedures for reception, application processing, denunciation and complaint, anti-corruption, under the State management functions of Hanoi City Inspectorate;
- Decision No. 70/2024/QĐ-UBND dated 2 October 2024 of People's Committee of Ho Chi Minh City, providing for measures to enhance responsibility for heads of agencies and units and cadres, public officials, public servants and workers in performing tasks and public duties.
- Circular No. 03/2024/TT-VKSTC dated 23 October 2024 of Chief Justice of the Supreme People's Procuracy, regulating the management and use of uniforms; Procurator's identity cards; Certificates of Heads and Deputy Heads of Investigation Agencies, Investigators, Investigation Officers, and Inspectors in the People's Procuracy sector.
- Circular No. 73/2024/TT-BTC dated 21 October 2024 of Minister of Finance, regulating the collection and exemption levels and mechanism on collection and payment of fees for issuance and re-issuance of ID cards.
- Consolidated Document No. 5960/VBHN-BTP dated 16 October 2024 of Ministry of Justice,

combining Circulars providing guidelines for the use of templates and model judicial record book of the Ministry of Justice.

Agriculture - Forestry - Fisheries

- Decree No. 140/2024/ND-CP dated 25 October 2024, regulating the liquidation of planted forests.
- Consolidated Document No. 29/VBHN-BNNPTNT dated 18 October 2024 of Minister of Agriculture and Rural Development, combining Decrees on regulations on Vietnam legality assurance system for timber.
- Decision No. 90/2024/QD-UBND dated 23 October 2024 of People's Committee of Ho Chi Minh City, providing for the use of an area of agricultural land to construct building works directly serving agricultural production in Ho Chi Minh City.
- Decision No. 87/2024/QD-UBND dated 22 October 2024 of People's Committee of Ho Chi Minh City stipulating the limit of agricultural land allocation for households and individuals using agricultural land that is self-reclaimed and has no disputes and the limit of unused land allocation for individuals to put into use according to the planning and land use plan already approved by competent authorities in Ho Chi Minh City.
- Decision No. 78/2024/QD-UBND dated 17 October 2024 of People's Committee of Ho Chi Minh City, on Unit price for crop compensation in Ho Chi Minh City.
- Decision No. 3458/QD-BNN-BVTV dated 11 October 2024 of Minister of Agriculture and Rural Development, approving the "Project to improve soil health and plant nutrient management by 2030, with an orientation to 2050".
- Decision No. 3329/QD-BNN-CN dated 2 October 2024 of Ministry of Agriculture and Rural Development, approving internal procedures in handling administrative procedures in the livestock sector within the scope of management functions of the Ministry of Agriculture and Rural Development.
- Circular No. 12/2024/TT-BNNPTNT dated 24 October 2024 of Minister of Agriculture and Rural Development, on amendments to Circular No. 04/2016/TT-BNNPTNT dated 10 May 2016 of Minister of Agriculture and Rural Development, on prevention and control of aquatic animal diseases.

Investment

- Decree No. 132/2024/ND-CP dated 15 October 2024, providing for overseas investment in oil and gas activities.
- Decision No. 2469/QD-BKHDT dated 25 October 2024 of Ministry of Planning and Investment, promulgating amended administrative procedures in the field of investment in

Vietnam and investment from Vietnam abroad within the scope of management functions of the Ministry of Planning and Investment.

- Decision No. 2424/QD-BKHDT dated 18 October 2024 of Ministry of Planning and Investment, promulgating the Plan to implement Decision No. 143/QD-TTg dated 2 February 2024 of Prime Minister, approving the Project to improve the quality and efficiency of exploitation and use of the Code of Laws of the Ministry of Planning and Investment.
- Decision No. 2416/QD-BKHDT dated 17 October 2024 of Minister of Planning and Investment, correcting Circular No. 15/2024/TT-BKHDT dated 30 September 2024 of Ministry of Planning and Investment, providing the templates of tender documents for selection of investors to implement investment projects under the public-private partnership method, business investment projects; providing and posting information on investment under the public-private partnership method, tendering for selection of investors on the national tendering network.
- Decision No. 4586/QD-UBND dated 16 October 2024 of People's Committee of Ho Chi Minh City, promulgating the list of administrative procedures in the field of tendering for selection of investors within the scope of management functions of Department of Planning and Investment of Ho Chi Minh City,
- Decision No. 76/2024/QD-UBND dated 16 October 2024 of People's Committee of Ho Chi Minh City, on the Regulation on collection and use of funds for maintenance and renovation of infrastructures of industrial parks and export processing zones in Ho Chi Minh City.
- Decision No. 5209/QD-UBND dated 4 October 2024 of People's Committee of Hanoi, on approving the Plan to simplify administrative procedures under the handling authority of Hanoi Industrial and Export Processing Zones Authorities.

Enterprise

- Decision No. 1182/QD-TTg dated 14 October 2024 of Prime Minister, cancelling Directive No. 20/CT-TTg dated 17 May 2017 of Prime Minister, on rectifying check and inspection activities for enterprises.
- Decision No. 4397/QD-UBND dated 4 October 2024 of People's Committee of Ho Chi Minh City, on promulgating the list of administrative procedures in the field of converting State-owned enterprises established and operating under Law on State-owned Enterprises into single-member limited liability companies organized and operating under Law on Enterprises within the scope of management functions of Department of Planning and Investment of Ho Chi Minh City.

Miscellaneous

- Resolution No. 208/NQ-CP dated 28 October 2024 of the Government, on implementation of Resolution No. 23/NQ-CP dated 2 March 2022 of the Government, on economic development in land border areas in 2023.
- Decree No. 136/2024/ND-CP dated 23 October 2024, on amendments to Decree No.93/2019/ND-CP dated 25 November 2019, on organization and operation of social funds and charity funds.
- Decree No. 126/2024/ND-CP dated 8 October 2024, regulating the organization, operation and management of associations.
- Decision No. 1281/QD-TTg dated 29 October 2024 of Prime Minister, promulgating the Plan to implement the Planning of the North Central and Central Coastal regions for the period of 2021-2030, with an orientation to 2050.
- Decision No. 1161/QD-TTg dated 11 October 2024 of Prime Minister, promulgating the Plan of implementing the Planning for the Northern Midlands and Mountainous Region for the period of 2021 - 2030, with an orientation to 2050.
- Decision No. 1117/QD-TTg dated 7 October 2024 of Prime Minister, approving Master plan for sustainable exploitation and use of coastal resources for the period of 2021-2023, with an orientation to 2050;
- Decision No. 1116/QD-TTg dated 7 October 2024 of Prime Minister, promulgating the Plan for implementing Law on Archives.
- Circular No. 07/2024/TT-BKHCHN dated 8 October 2024 of Minister of Science and Technology, amending legal documents under the authority of the Minister of Science and Technology related to the National Committee for Standards, Metrology and Quality.

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